



**Asignatura: Financial Accounting II\_20 (F.Económicas)**

*Guía Docente*

*Curso académico: 2021-22*

## Presentación

<https://asignatura.unav.edu/accounting2econom/>

## **Financial Accounting II\_20 (F.Económicas)**

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### • **Brief description of the subject:**

Financial Accounting II is an intermediate accounting course which builds on introductory accounting and develops students' critical evaluation of selected financial accounting issues within the international accounting context. The topics covered in the course include property, plant and equipment, intangible assets, liabilities, investments in debt and equity instruments, and revenue recognition. The course will provide you with a sound understanding of accounting concepts and issues related to these topics. You will learn the accounting treatment for major financial transactions and events regarding the discussed topics in accordance with the International Financial Reporting Standards. You will learn to process, analyze and summarize financial information. The course is essential for individuals exposed to financial information in the workplace including accountants, auditors, financial analysts, managers, and accounting regulators. It would also be useful for those not wishing to become accounting practitioners but planning to specialize in areas where accounting knowledge would be an advantage (such as bankers and finance professionals). The course will help students not only to acquire accounting specific competence but also to improve multiple general skills and competencies such as logical reasoning, analytical, autonomous learning, task planning, and time management.

- **Type:** Compulsory
- **ECTS :** 6 ECTS
- **Course and semester:** Second course (ECOB / ADEB)
- **Language:** English
- **Grade :** Bilingual Administration.
- **Module:** I. Accounting and Finance.
- **Subject matter :** I.Contabilidad y Finanzas; I.1. Contabilidad
- **Professor :** Jiyuan Dai (jdai@unav.es)
- **Schedule:** Tuesday & Wednesday 8:00 - 10:00

## Competencias



### **General competences:**

CG2. To identify, integrate and use the knowledge acquired to argue, discuss and solve relevant problems in economics and/or business.

### **Specific competences:**

SC1. To be highly familiar with the General Accounting Plan and the theoretical concepts of accounting and finance.

SC2. To analyse different real cases of accounting and/or financial situations of a company and its future

SC14. To solve specific accounting problems based on the application of the registration and valuation rules of the General Accounting Plan.

## **Programa**

### **Course outline:**

#### **Topic 1: Property, Plant and Equipment (Lectures 1 - 3) (Chapters 10 to 11 Kieso)**

- Identify property, plant and equipment (PPE)
- Acquisition costs, subsequent measurement, and subsequent costs
- Depreciation
- Impairment
- Disposal

#### **Topic 2: Intangible Assets (Lecture 4) (Chapter 12 Kieso)**

- Identify intangible assets
- Recognition and measurement of intangible assets
- Amortization
- Impairment
- Goodwill

#### **Topic 3: Liabilities (Lecture 5) (Chapters 13 and 14 Kieso)**

- Characterize liabilities, distinguish between current and non-current liabilities
- Accounts payable, notes payable
- Issuance of bonds and valuation of bonds at issuance
- Amortization of bond discount and bond premium
- Bond extinguishment

#### **Topic 4: Investments in debt and equity instruments (Lecture 6) (Chapters 17 and 18 Kieso)**



- Accounting framework for financial assets
- Debt investments at amortized cost and at fair value
- Equity investments at fair value
- Equity method

## Topic 5: Revenue recognition (Lecture 7) (Chapter 18 Kieso)

- Understand revenue recognition issues
- Understand and apply the five-step process to major revenue recognition issues

### Actividades formativas

#### I. Classroom teaching activities

##### 1. Lectures

Lectures are given by the professor on the themes indicated in the syllabus with the help of the blackboard, power point presentations and videos.

##### 2. One-to-one tutorials

Each student may have personal interviews with the professor to help him/her with personal study and learning.

##### 3. Evaluation

Exams and assignments to assess the successful accomplishment of the objectives

#### II. Personal work

Students must understand themes covered early in the course to be able to comprehend information presented later in the course, and will have to be able to integrate material learnt throughout the course. Therefore, it is important that they do not fall behind and try to set aside regular times outside of class to work on the course material on a daily basis.

1. Students must read the assigned reading for a subject before the lecture covering that topic. Being familiar with topics beforehand will allow students to get the most out of the lecture.

2. Students should conduct personal study using the professor's notes, notes taken in lectures and recommended books if needed.

#### Credits/hours distribution of the activities. 6 ECTS= 150 h (25 h/ECTS)

1. Lectures	2.16 ECTS	54 h	(36.2 %)
2. Evaluation	0.16 ECTS	5 h	(3.4 %)

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Total classroom activities      2.24 ECTS



## Horarios de atención

Wednesdays: 8:00am - 9:30 am

Fridays: 8:00am - 9:30 am

Please write to [jdai@unav.es](mailto:jdai@unav.es)

For the second chance (June 2022) please contact Andrés Mesa Toro ([amesat@unav.es](mailto:amesat@unav.es))

## Evaluación

Your course grades will be based on the following components:

- Class participation: 10%
- Individual assignments: 30%
- Group work: 20%
- Final exam (minimum score required: 4/10): 40%
- Please note that you must achieve a grade of 4 or higher in the final exam for the final test results to be included in the course grade.
- To get a pass, you must: (a) achieve a grade at least 40% in the final exam; and (b) achieve a grade of at least 50% in the total course grade.

## Biografía y recursos

Kieso, Weygandt, Warfield (2020): Intermediate Accounting: IFRS edition, ed. Wiley & sons, 4th edition [Find it in the Library](#)

### **Further references:**

#### **Books:**

Weygandt, Kimmel, Kieso (2011): Financial Accounting: IFRS edition, ed. Wiley & sons [Find it in the Library](#)

Stolowy, Lebas and Ding (2013): Financial Accounting and Reporting: A Global Perspective, ed. Cengage Learning, fourth edition. [Find it in the Library](#)

Wahlen, Baginski and Bradshaw (2011): Financial Reporting, Financial Statement Analysis, and Valuation, ed. South-Western Cengage Learning, seventh edition [Find it in the Library](#)

Supporting materials uploaded on ADI.

### **Important webpages:**

Financial Accounting Standards Board: [www.fasb.org/home](http://www.fasb.org/home)



Universidad  
de Navarra

International Accounting Standards Board: [www.ifrs.org/home](http://www.ifrs.org/home)

Instituto de Contabilidad y Auditoría de Cuentas (Ministerio de Economía, Gobierno de España): <http://www.icac.meh.es/>