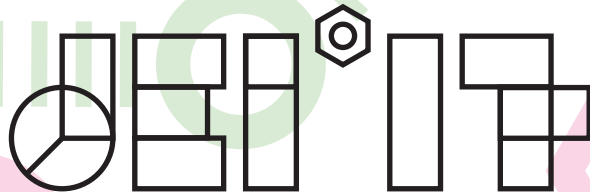
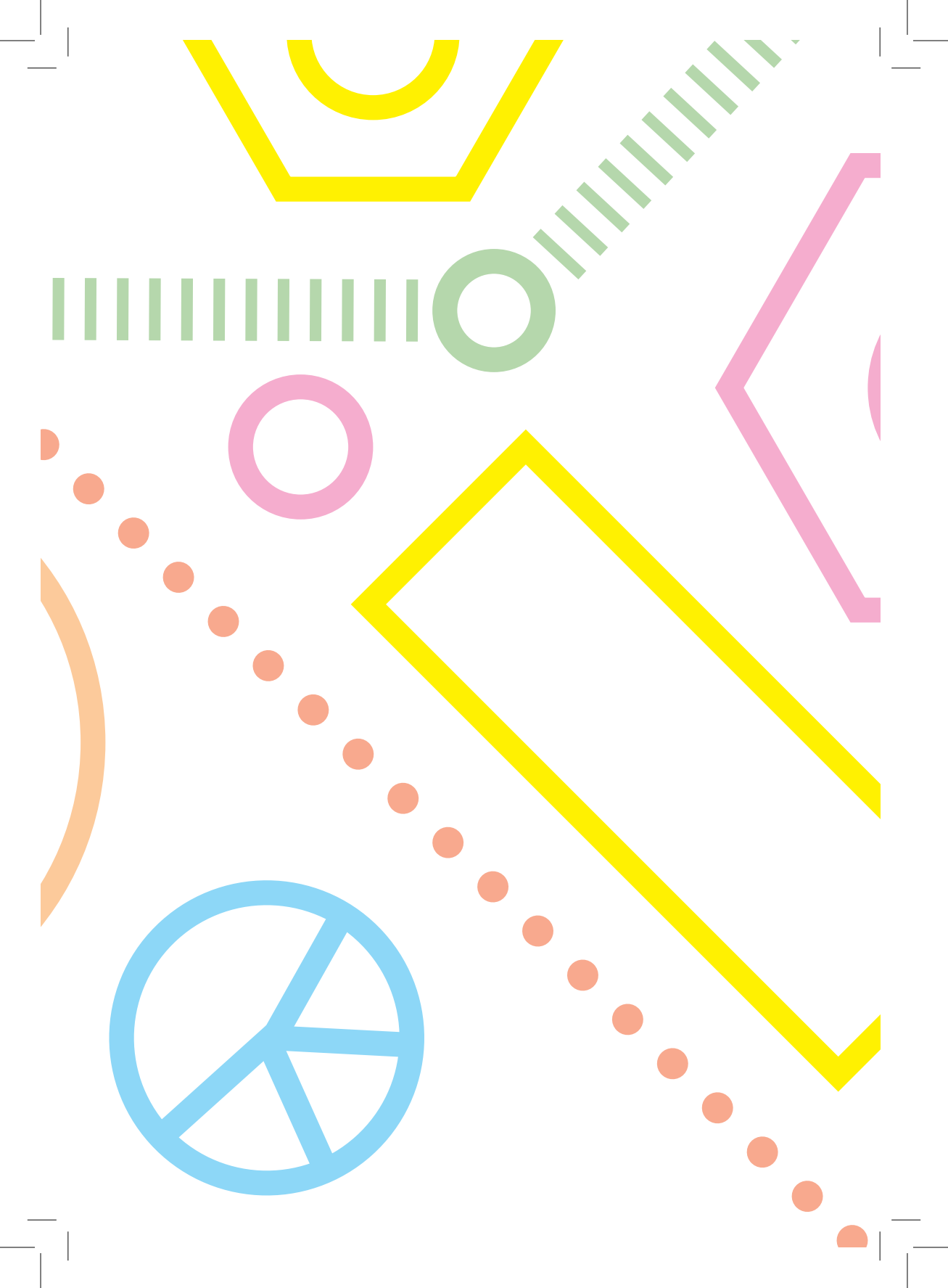


September 7 - 8, 2017  
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**XXXII  
Jornadas  
de Economía  
Industrial**





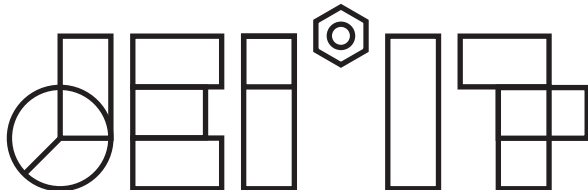
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# XXXII Jornadas de Economía Industrial





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## Other Info

### Conference Webpage

[www.unav.edu/web/](http://www.unav.edu/web/jei2017/home)

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Access through Eduroam.

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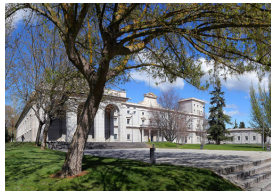
### Conference venue

01.- PLENARY AND  
PARALLEL SESSIONS

Edificio Amigos

Calle Universidad, 1

31009 Pamplona, Navarra,  
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02.- CONFERENCE DINNER

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# 01

# Program



## September 7

|       |  |
|-------|--|
| 08:00 | <b>Registration.</b> <i>Amigos Building</i>  |
| 09:00 | <b>Parallel Sessions I (01–04).</b> <i>Amigos Building</i> –SEE P.12–  |
| 10:30 | <b>Coffee Break.</b> <i>First Floor, Amigos Building</i>   |
| 11:00 | <b>Parallel Sessions II. (05–08).</b> <i>Amigos Building</i> –SEE P.13–  |
| 12:45 | <b>Welcome address.</b> <i>Room 02, Amigos Building</i>  |
| 13:00 | <b>Plenary Session</b><br><i>Room 02, Amigos Building</i><br>– <i>“Special interests in Politics and Markets”</i><br>David K. Levine, <i>European University Institute</i>   |
| 14:15 | <b>Lunch.</b> <i>Amigos Building</i>   |
| 15:15 | <b>Parallel Sessions III. (09–13).</b> <i>Amigos Building</i> –SEE P.14–   |
| 16:45 | <b>Coffee Break.</b> <i>Amigos Building</i>  |
| 17:15 | <b>Parallel Sessions IV. (14–18).</b> <i>Amigos Building</i> –SEE P.16–  |
| 18:30 | <b>Round Table</b><br><i>Room 01, Amigos Building</i><br>– <i>Industrial Policy and Protectionism</i><br>Miguel Sebastián, <i>Universidad Complutense</i><br>José Vicente Rodríguez Mora, <i>University of Edinburgh</i> |
| 21:15 | <b>Conference Dinner.</b> <i>Central Building</i>  |



## September 8

- 
- 09:00      **Invited Session I**  
***Frontiers in Theoretical Industrial Organization***  
*Room Mo1, Amigos Building*  
 SESSION CHAIR: Rosa Ferrer, *Universitat Pompeu Fabra*  
 – *Timing design in the market for lemons*  
 PRESENTED BY: William Fuchs, *University of Texas at Austin*  
 – *The Effect of Horizontal Mergers,*  
*When Firms Compete in Prices and Investments*  
 PRESENTED BY: Emanuele Tarantino, *University of Mannheim*
- 
- 10:30      **Coffee Break.** *First Floor, Amigos Building*
- 
- 11:00      **Parallel Sessions V. (19–23).** *Amigos Building –SEE P.18–*
- 
- 12:45      **Invited Session II**  
***Frontiers in Empirical Industrial Organization***  
*Room o1, Amigos Building*  
 SESSION CHAIR: Amparo Sanchis, *Universidad de Valencia and ERI-CES*  
 – *Abatement Strategies and the Cost of Environmental Regulation:*  
*Emission Standards on the European Car Market*  
 PRESENTED BY: : Mathias Reynaert, *Toulouse School of Economics*  
 – *The Life-cycle Growth of Plants in Colombia:*  
*Fundamentals vs. Distortions*  
 PRESENTED BY: Marcela Eslava, *Universidad de Los Andes*
- 
- 14:30      **Lunch.** *Museum University of Navarra*
- 
- 15:30      **Guided Tour at the Museum University of Navarra**

# 02

# Parallel Sessions

The graphic design features a vibrant green background. On the left side, there is a vertical stack of white horizontal bars of varying lengths, resembling a staircase or a list. A large, white, thick-lined circle is positioned on the right side, partially overlapping the text. The overall aesthetic is modern and geometric.

**Session****01**SEPTEMBER, 7  
09:00**Mergers***Location: Mo2*SESSION CHAIR: Christian Michel, *Universitat Pompeu Fabra*– **Regulatory risk, vertical integration, and upstream investment**PRESENTED BY: Dongyu Guo, *University of Duisburg-Essen*DISCUSSANT: Daniel Ershov, *University of Toronto*– **Mergers in a Model with Complementarity**PRESENTED BY: Daniel Ershov, *University of Toronto*DISCUSSANT: Christian Michel, *Universitat Pompeu Fabra*– **Identification and Estimation of Intra-Firm and Industry Competition via Ownership Change**PRESENTED BY: Christian Michel, *Universitat Pompeu Fabra*DISCUSSANT: Dongyu Guo, *University of Duisburg-Essen***Session****02**SEPTEMBER, 7  
09:00**Industrial Policy***Location: Mo6*SESSION CHAIR: Noriaki Matsushima, *Osaka University*– **Asymmetries in market sizes and industrial policy**PRESENTED BY: Lidia Vidal Meliá, *Universitat Jaume I*DISCUSSANT: Noriaki Matsushima, *Osaka University*– **Merging In-Market vs. Cross-Border: The Impact of Merger Policy**PRESENTED BY: Jean-Marc Zogheib, *Telecom ParisTech*DISCUSSANT: Lidia Vidal Meliá, *Universitat Jaume I*– **Naked Exclusion under Exclusive-offer Competition**PRESENTED BY: Noriaki Matsushima, *Osaka University*DISCUSSANT: Jean-Marc Zogheib, *Telecom ParisTech***Session****03**SEPTEMBER, 7  
09:00**R&D***Location: Mo7*SESSION CHAIR: Dolores Añón Higón, *Universitat de Valencia*– **Spillovers, Product Innovation and R&D Cooperation: a Theoretical Model**PRESENTED BY: Carlo Capuano, *University of Naples FEDERICO II*DISCUSSANT: Dolores Añón Higón, *Universitat de Valencia*– **Location, location, location: Do universities matter for foreign R&D?**PRESENTED BY: Dolores Añón Higón, *Universitat de València*DISCUSSANT: Angel López, *Universitat Autònoma de Barcelona*– **Asymmetries, Passive Partial Ownership Holdings, and Product Innovation**PRESENTED BY: Angel López, *Universitat Autònoma de Barcelona*DISCUSSANT: Rafael Moner-Colonques, *Universitat de València*

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**Session****04**SEPTEMBER, 7  
09:00**Pricing***Location: Mo8*SESSION CHAIR: Amparo Urbano, *University of Valencia*– **Multiproduct trading of indivisible goods with many seller and buyers**PRESENTED BY: Amparo Urbano, *University of Valencia*DISCUSSANT: Markus Kinaterer, *Universidad de Navarra*– **Private information, price discrimination, and collusion**PRESENTED BY: Shiva Shekhar, *DICE, University of Düsseldorf*DISCUSSANT: Ruochen Li, *Loughborough University*– **Endogenous Consumer Stockpiling and Static Demand Elasticity**PRESENTED BY: Ruochen Li, *Loughborough University*DISCUSSANT: Amparo Urbano, *University of Valencia*

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**Session****05**SEPTEMBER, 7  
11:00**Information Economics***Location: Mo2*SESSION CHAIR: Johannes Schneider, *Universidad Carlos III de Madrid*– **Identifying Incomplete Information Discrete****Games without Bayesian Nash Equilibrium**PRESENTED BY: Erhao Xie, *University of Toronto*DISCUSSANT: Johannes Schneider, *Universidad Carlos III de Madrid*– **Centralizing information improves market efficiency more than increasing information: Results from experimental asset markets**PRESENTED BY: Iván Barreda Tarrazona, *Universitat Jaume I*DISCUSSANT: Erhao Xie, *University of Toronto*– **Persuading to Participate: Mechanism****Design with Informational Punishment**PRESENTED BY: Johannes Schneider, *Universidad Carlos III de Madrid*DISCUSSANT: Iván Barreda Tarrazona, *Universitat Jaume I*

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**Session****06**SEPTEMBER, 7  
11:00**Dynamic Competition***Location: Mo6*SESSION CHAIR: Georges Siotis, *Universidad Carlos III de Madrid*– **Does Entry pay off in a Linear City with a Center?**PRESENTED BY: Bernd Jost, *Vienna University of Economics and Business / Austrian National Bank*DISCUSSANT: Georges Siotis, *Universidad Carlos III de Madrid*– **Strategic inventories under limited commitment**PRESENTED BY: Raffaele Fiocco, *Universitat Rovira i Virgili*DISCUSSANT: Joel Sandonís, *University of Alicante*

– *The Unexpected Consequences of Asymmetric Competition.  
An Application to the Pharmaceutical Industry*

PRESENTED BY: Georges Siotis, *Universidad Carlos III de Madrid*

DISCUSSANT: Raffaele Fiocco, *Universitat Rovira i Virgili*

## Session

### 07

SEPTEMBER, 7  
11:00

## International Competition and Innovation

Location: Mo7

SESSION CHAIR: José Sempere-Monerris, *University of Valencia*

– *The role of the crisis in the export and R&D adoption  
and their intensity*

PRESENTED BY: Óscar Vicente-Chirivella, *Warwick Business School*

DISCUSSANT: José Sempere-Monerris, *University of Valencia*

– *International Competition and Invention Quality:  
Evidence from Swiss Firms*

PRESENTED BY: Mark Thompson, *ETH Zürich*

DISCUSSANT: Juan A. Máñez, *University of Valencia and ERICES*

– *Relative R&D intensity for exporters in an oligopolistic  
industry with spillovers*

PRESENTED BY: José Sempere-Monerris, *University of Valencia*

DISCUSSANT: Mark Thompson, *ETH Zürich*

## Session

### 08

SEPTEMBER, 7  
11:00

## Labor Economics

Location: Mo8

SESSION CHAIR: J. Javier Sánchez-Asín, *University of Zaragoza*

– *Competition and negotiation in online labour markets:  
Empirical evidence from bid and project level data*

PRESENTED BY: Estrella Gómez, *IPTS, European Commission*

DISCUSSANT: J. Javier Sánchez-Asín, *University of Zaragoza*

– *Market Income Inequality from Occupational Choice*

PRESENTED BY: J. Javier Sánchez-Asín, *University of Zaragoza*

DISCUSSANT: Estrella Gómez, *IPTS, European Commission*

## Session

### 09

SEPTEMBER, 7  
15:15

## Media Economics

Location: Mo1

SESSION CHAIR: Joan Calzada, *Universitat de Barcelona*

– *Managing the supply of short-life products.*

*A duration analysis approach using the UK film industry*

PRESENTED BY: Sofía Izquierdo Sánchez, *University of Huddersfield*

DISCUSSANT: Joan Calzada, *Universitat de Barcelona*

– ***Corporate Advertisements and the Investor Attention Effect: Evidence from the Television Commercials***

PRESENTED BY: Norihiro Kasuga, *Konan University*

DISCUSSANT: Sofia Izquierdo Sánchez, *University of Huddersfield*

– ***What Do News Aggregators Do? Evidence from Google News in Spain and Germany***

PRESENTED BY: Joan Calzada, *Universitat de Barcelona*

DISCUSSANT: Norihiro Kasuga, *Konan University*

**Session**

**10**

SEPTEMBER, 7  
15:15

**Theory of the Firm**

*Location: Mo2*

SESSION CHAIR: Ester Manna, *Universitat de Barcelona*

– ***Sourcing of Expertise and the Boundaries of the Firm: The Case of Lobbyists***

PRESENTED BY: Miguel Espinosa, *London School of Economics*

DISCUSSANT: Ester Manna, *Universitat de Barcelona*

– ***Delegation with a Reciprocal Agent***

PRESENTED BY: Ester Manna, *Universitat de Barcelona*

DISCUSSANT: Eduard Alonso-Paulí, *Universitat de les Illes Balears*

**Session**

**11**

SEPTEMBER, 7  
15:15

**Energy Economics**

*Location: Mo6*

SESSION CHAIR: Jordi Perdiguero, *Universitat Autònoma de Barcelona*

– ***Privatization and bidding behavior in electricity markets***

PRESENTED BY: Carlos Suárez, *Universitat de Barcelona*

DISCUSSANT: Jordi Perdiguero, *Universitat Autònoma de Barcelona*

– ***Passing-through taxes beyond borders: theory and evidence from Spain***

PRESENTED BY: Miguel Ángel Borrella-Mas, *University of Navarra*

DISCUSSANT: Carlos Suárez, *Universitat de Barcelona*

– ***One more lie: the “Monday effect” in Spanish retail petrol market***

PRESENTED BY: Jordi Perdiguero, *Universitat Autònoma de Barcelona*

DISCUSSANT: Miguel Ángel Borrella-Mas, *University of Navarra*

**Session**

**12**

SEPTEMBER, 7  
15:15

**Regulation**

*Location: Mo8*

Session Chair: Santiago Rubio, *University of Valencia*

– ***The Economics of Zero-rating and Net Neutrality***

PRESENTED BY: Robert Somogyi, *Université Catholique de Louvain*

DISCUSSANT: Santiago Rubio, *University of Valencia*

– **Regulated Capacity in Competitive Markets with Demand Uncertainty**

PRESENTED BY: Raúl Bajo-Buenestado, *University of Navarra*

DISCUSSANT: Robert Somogyi, *Université Catholique de Louvain*

– **Consistent Taxation for a Polluting Monopoly**

PRESENTED BY: Santiago Rubio, *University of Valencia*

DISCUSSANT: Raúl Bajo-Buenestado, *University of Navarra*

## Session

### 13

SEPTEMBER, 7  
15:15

## Transportation and Infrastructure

*Location: Seminar 24*

SESSION CHAIR: Javier Asensio, *Universitat Autònoma de Barcelona*

– **Spatial nonprice competition in port infrastructure services**

PRESENTED BY: Soraya Hidalgo-Gallego, *Universidad de Cantabria*

DISCUSSANT: Javier Asensio, *Universitat Autònoma de Barcelona*

– **Liberalization of Passenger services in the Spanish Railway sector.**

*A first approach*

PRESENTED BY: Carlos Gutiérrez-Hita, *Universidad de Alicante*

DISCUSSANT: Soraya Hidalgo-Gallego, *Universidad de Cantabria*

– **Competition in intercity bus tendering in Spain**

PRESENTED BY: Javier Asensio, *Universitat Autònoma de Barcelona*

DISCUSSANT: Carlos Gutiérrez-Hita, *Universidad de Alicante*

## Session

### 14

SEPTEMBER, 7  
17:15

## Economics of Organizations

*Location: Mo1*

SESSION CHAIR: Juanjo Ganuza, *Universitat Pompeu Fabra*

– **The strategic interplay between procurement and the organizational structure of the firm**

PRESENTED BY: Eduard Alonso-Paulí, *Universitat de les Illes Balears*

DISCUSSANT: Juanjo Ganuza, *Universitat Pompeu Fabra*

– **Where to Place the Carrot?. Setting Optimal Performance Standards**

PRESENTED BY: Juanjo Ganuza, *Universitat Pompeu Fabra*

DISCUSSANT: Miguel Espinosa, *London School of Economics*

## Session

### 15

SEPTEMBER, 7  
17:15

## Patents

*Location: Mo2*

SESSION CHAIR: Neus Palomeras, *Universidad Carlos III de Madrid*

– **International patenting decisions: empirical evidence with Spanish firms.**

PRESENTED BY: Amparo Sanchis, *Universidad de Valencia and ERI-CES*

DISCUSSANT: Neus Palomeras, *Universidad Carlos III de Madrid*



– *The Effect of Patent Grants on Inventor Mobility*

PRESENTED BY: Neus Palomeras, *Universidad Carlos III de Madrid*

DISCUSSANT: Juan Sanchis, *ERI-CES University of Valencia*

**Session**

**16**

SEPTEMBER, 7  
17:15

**Experimental Economics**

*Location: Mo6*

SESSION CHAIR: Aurora García-Gallego, *Universitat Jaume I*

– **Overweighting of Public Information:**

*Experiment, Theory and Simulations*

PRESENTED BY: Alba Ruiz-Bufor, *Universitat Jaume I*

DISCUSSANT: Aurora García-Gallego, *Universitat Jaume I*

– **Punishment and disclosure probabilities**

*in an experimental deception game*

PRESENTED BY: Aurora García-Gallego, *Universitat Jaume I*

DISCUSSANT: Alba Ruiz-Bufor, *Universitat Jaume I*

**Session**

**17**

SEPTEMBER, 7  
17:15

**Law and Economics**

*Location: Mo8*

SESSION CHAIR: Miguel García-Posada, *Bank of Spain - Eurosystem*

– **Courts' Decisions, Cooperative Investments, and Incomplete Contracts**

PRESENTED BY: Alessandro De Chiara, *Central European University*

DISCUSSANT: Miguel García-Posada, *Bank of Spain - Eurosystem*

– **Bankruptcy Reforms in the Midst of the Great Recession:**

*The Spanish Experience*

PRESENTED BY: Miguel García-Posada, *Bank of Spain - Eurosystem*

DISCUSSANT: Alessandro De Chiara, *Central European University*

**Session**

**18**

SEPTEMBER, 7  
17:15

**Welfare**

*Location: Seminar 24*

SESSION CHAIR: Javier Elizalde, *Universidad de Navarra*

– **Welfare loss due to market power in the banking industry:  
the case of Colombia**

PRESENTED BY: Antonio Robles, *Universidad de Alicante*

Discussant: Javier Elizalde, *Universidad de Navarra*

– **Inducing Universal Access to Privately Managed**

*Social Interest Goods via Location Decisions*

PRESENTED BY: Javier Elizalde, *Universidad de Navarra*

DISCUSSANT: Antonio Robles, *Universidad de Alicante*

**Session****19**SEPTEMBER, 8  
11:00**Productivity***Location: Mo1*SESSION CHAIR: Claudia De la Huerta, *Central Bank of Chile*– ***Why Are Some Regions So Much More Productive Than Others?***PRESENTED BY: Chiara Lacava, *Tor Vergata University of Rome*DISCUSSANT: Simón Ramírez, *Universidad Eafit*– ***Human capital, Innovation and Productivity in Colombian Enterprises: A Structural Approach Using Instrumental Variables***PRESENTED BY: Simón Ramírez, *Universidad Eafit*DISCUSSANT: Claudia De la Huerta, *Central Bank of Chile*– ***The Implications of Exhaustible Resources and******Sectoral Composition for Growth Accounting: An Application to Chile***PRESENTED BY: Claudia De la Huerta, *Central Bank of Chile*DISCUSSANT: Chiara Lacava, *Tor Vergata University of Rome***Session****20**SEPTEMBER, 8  
11:00**Product Differentiation***Location: Moz*SESSION CHAIR: Miguel González-Maestre, *Universidad de Murcia*– ***Retention Strategies in a Switching Cost Model***PRESENTED BY: Andreia Amorim, *University of Minho*DISCUSSANT: Miguel González-Maestre, *Universidad de Murcia*– ***Knowledge Sharing and Competition in a Bio-tech Consortium***PRESENTED BY: Adrien Hervouet, *INRA*DISCUSSANT: Andreia Amorim, *University of Minho*– ***Populist Traps under Democratic Competition Policy***PRESENTED BY: Miguel González-Maestre, *Universidad de Murcia*DISCUSSANT: Adrien Hervouet, *INRA***Session****21**SEPTEMBER, 8  
11:00**Firm Performance***Location: Seminar 24*SESSION CHAIR: Juan Gallego, *Universidad del Rosario*– ***One or two tier board structure?******An analysis for the top European companies***PRESENTED BY: Luis Miranda, *Universidad de Burgos*DISCUSSANT: Lucía Garcés-Galdeano, *Universidad Pública de Navarra*– ***Firm performance: Do CEO characteristics matter?***PRESENTED BY: Lucía Garcés-Galdeano, *Universidad Pública de Navarra*DISCUSSANT: Juan Gallego, *Universidad del Rosario*

– **Quality Management System and Firm Performance in an Emerging Economy: The Case of Colombian Manufacturing Industries**

PRESENTED BY: Juan Gallego, *Universidad del Rosario*

DISCUSSANT: Luis Miranda, *Universidad de Burgos*

**Session**

**22**

SEPTEMBER, 8  
11:00

**Oligopoly Theory**

*Location: Mo6*

SESSION CHAIR: Massimo De Francesco, *University of Siena*

– **Collusion incentives in a mixed oligopoly**

PRESENTED BY: Marc Escrihuela-Villar, *Universitat de les Illes Balears*

DISCUSSANT: Massimo De Francesco, *University of Siena*

– **Price and Non-Price Competition in Oligopoly:**

*An Analysis of Relative Payoff Maximizers*

PRESENTED BY: Hamed Markazi Moghadam, *Leibniz University Hannover*

DISCUSSANT: Marc Escrihuela-Villar, *Universitat de les Illes Balears*

– **Price competition in a capacity-constrained duopoly**

*with imperfect mobility of buyers*

PRESENTED BY: Massimo De Francesco, *University of Siena*

DISCUSSANT: Hamed Markazi Moghadam, *Leibniz University Hannover*

**Session**

**23**

SEPTEMBER, 8  
11:00

**Business Strategy**

*Location: Mo8*

SESSION CHAIR: Sara Martínez de Morentín, *Universidad Pública de Navarra*

– **A new supermarket in the neighborhood:**

*The price reaction of incumbent retailers*

PRESENTED BY: Anett Erdmann, *Universidad Alberto Hurtado - ILADES*

DISCUSSANT: Sara Martínez de Morentín, *Universidad Pública de Navarra*

– **Manipulative Advertising by a Monopolist**

Presented by: Kemal Akoz, *New York University Abu Dhabi*

DISCUSSANT: Anett Erdmann, *Universidad Alberto Hurtado - ILADES*

– **Competitive Strategy, Performance Appraisal and Firm Results**

PRESENTED BY: Sara Martínez de Morentín, *Universidad Pública de Navarra*

DISCUSSANT: Kemal Akoz, *New York University Abu Dhabi*

## **Notes**

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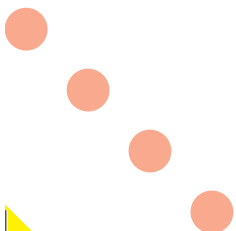
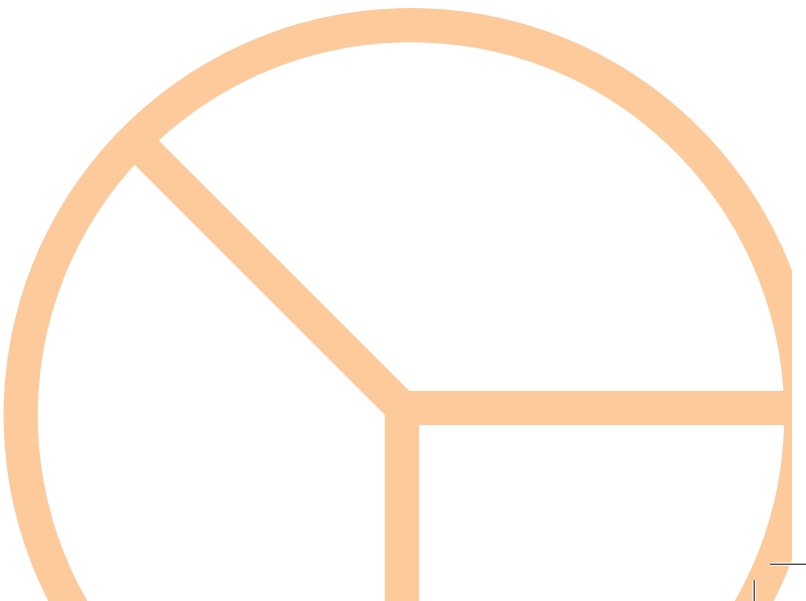
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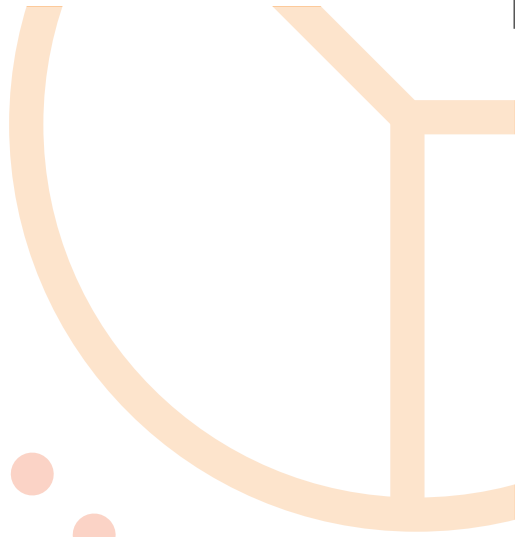
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