

Antonio Moreno Ibáñez

CONTACT INFORMATION

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Universidad de Navarra
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POSITIONS HELD

Associate Professor, Economics Department, University of Navarra, October 2013-
Research Vice-Dean, School of Economics, University of Navarra, May2007-Oct 2013
Chair, Economics Department, University of Navarra, December 2006- December 2009
Assistant Professor, Economics Department, University of Navarra, 2003-2006
(Recognized: Prof. Titular since 06/2012 by ANECA + 2 Research Sexenios / Terms)

OTHER SCHOLAR ACTIVITIES

Visiting Scholar, Stanford University, June 2013
Visiting Scholar, Columbia University, September-December 2010.
Visiting Scholar, International Monetary Fund, June 2010
Visiting Scholar, Yonsei University, June 2008

EDUCATION

2003 Ph. D. in Economics, Columbia University
2001 M. Phil. In Economics, Columbia University
2000 M. A. in Economics, Columbia University
1997 B.A. in Economics, University of Navarra

GRANTS, PRIZES

Best Paper, Fixed Income, Foro de Finanzas 2012
Researcher Juan de la Cierva (December 2006-December 2009)
Graduate Student Summer Scholarship, Columbia University (2002)
President's Award, Columbia University (1999-2000)
Fundación Ramón Areces Graduate Grant (1998-2001)
Grant of the Ministerio de Educación y Ciencia for Young Researchers (1996-97)

FIELDS OF SPECIALIZATION

Monetary Policy, Macroeconomics, Asset Pricing, Time Series, Banking

ARTICLE PUBLICATIONS IN REFEREED JOURNALS

“An Estimated New-Keynesian Model with Unemployment as Excess Supply of Labor” (2014), (with Mikel Casares and Jesús Vázquez). *Forthcoming, Journal of Macroeconomics*.

“Short-term wholesale Funding and Systemic Risk: A global CoVaR approach” (2012), (with Germán López-Espinosa, Antonio Rubia and Laura Valderrama). *Journal of Banking and Finance* 36, 3150-3162.

“Wage Stickiness and Unemployment Fluctuations: An Alternative Approach” (2012), (with Mikel Casares and Jesús Vázquez). *SERIES, Journal of the Spanish Economic Association* 3, 395-422.

“Understanding Survey-Based Inflation Expectations” (2012), (with Luis Gil-Alana and Fernando Pérez de Gracia). *Journal of Forecasting* 31, 524-539.

“Fractional Integration and Structural Breaks in U.S. Macro Dynamics” (2012), (with Luis Gil-Alana). *Empirical Economics* 43, 427-446.

“Uncovering the U.S. Term Premium: An Alternative Route” (2012), (with Luis Gil-Alana). *Journal of Banking and Finance* 36, 1184-1193.

“The Deaton Paradox in a Long-Memory Context with Structural Breaks” (2012), (with Seonghoon Cho y Luis Gil-Alana). *Applied Economics* 44, 3309-3322.

“Banks’ Net Interest Margins in the 2000s: A Macro-Accounting International Approach” (2011), (with Germán López-Espinosa and Fernando Pérez de Gracia). *Journal of International Money and Finance* 30, 1214-1233.

“The Forward Solution as a Solution Refinement for Rational Expectations Models” (2011), (with Seonghoon Cho). *Journal of Economic Dynamics & Control* 35, 257-272.

“New-Keynesian Macroeconomics and the Term Structure” (2010), (with Geert Bekaert y Seonghoon Cho), *Journal of Money, Credit and Banking* 42, 33-62.

“Money Demand Accommodation: Impacto on Macro-Dynamics and Policy Consequences” (2010), (with Javier Gómez Biscarri y Fernando Pérez de Gracia). *Journal of Policy Modeling* 32, 138-154.

“Technology Shocks and Hours Worked: A Fractional Integration Perspective”: (2009), (with Luis Gil-Alana), *Macroeconomic Dynamics* 13, 580-604.

“Inflation Targeting in Western Europe” (2006), (with Luis Rey): *Topics in Macroeconomics*, Vol. 6, Issue 2, Article 6.

“A Small-Sample Study of the New-Keynesian Macro Model” (2006), (with Seonghoon Cho): *Journal of Money, Credit and Banking*, 1461-1481.

“Reaching Inflation Stability” (2004) *Journal of Money, Credit and Banking*, 36(4), pp 801-825.

WORKING-PAPERS

“Sovereign Tail Risk” (2013), (with Germán López Espinosa, Antonio Rubia and Laura Valderrama).

“Term Structure Persistence” (2012), (with Mirko Abbritti, Luis Gil-Alana and Yuliya Lovcha).

“Short-Term Wholesale Funding and Systemic Risk: A Global CoVaR Approach” (2012), *IMF Working Paper 12/46* (with Germán López Espinosa, Antonio Rubia and Laura Valderrama).

“Systemic Risk and Asymmetric Returns in the Financial Industry” (2012), *IMF Working Paper 12/152*, (with Germán López Espinosa, Antonio Rubia and Laura Valderrama)

“Macroeconomic Regimes” (2011), (with Lieven Baele, Geert Bekaert, Seonghoon Cho and Koen Inghelbrecht), *NBER Working Paper 17190*.

“An Estimated New-Keynesian Model with Unemployment as Excess Supply of Labor” (2010), (with Mikel Casares y Jesús Vázquez).

“Expectational Stability in Multivariate Models” (2011), (with Seonghoon Cho).

“New-Keynesian Macroeconomics and the Term Structure” (2005), (with Geert Bekaert y Seonghoon Cho), *NBER Working Paper 11340*.

“A Macro Model for the US Economy”, (2004).

CHAPTERS IN BOOKS / ARTICLE DISCUSSIONS

“Does Religion Produce or Reduce Corruption” (2008) (with Reyes Calderón y José Luis Álvarez), en *Economic Corruption: Detection, Costs and Prevention* (Nova Publishers, New York).

Comment on Jesús Vázquez “Monetary Policy and Stock Returns” (2007), *Moneda y Crédito* 227, pp 227-232.

“The Fed’s Monetary Policy Rule: Past, Present and Future” (2005) Published on the Conference Volume: “Monetary Policy and Unemployment: The US, Euro-area and Japan” (*Routledge International Studies in Money and Banking*), Willi Semmler Ed., Routledge, 2005, pp 238-251.

PARTICIPATION IN COMPETITIVE RESEARCH PROJECTS

Project of the Ministerio de Educación y Ciencia: Awarded in 2012 (ECO2012-34595, 2013-2015), (Antonio Moreno Ibáñez, Head Researcher)

Project of the Ramón Areces Foundation, 2012, (Antonio Moreno, Head Researcher)

Project of the Government of Navarra: Jerónimo de Ayanz, 2011, (Germán López Espinosa, Head Researcher)

Project of the Ministerio de Educación y Ciencia: Awarded in 2009 (ECO2008-11151, 2010-2012), (Antonio Moreno Ibáñez, Head Researcher)

Special Projects, University de Navarra (2005-2010), (Fernando Pérez de Gracia, Head Researcher)

Project of the Ministerio de Educación y Ciencia (SEJ2005-06302/ECON, 2006-2008), (Fernando Pérez de Gracia, Head Researcher)

(Referee for ANEP Research Projects since 2008)

SEMINAR PRESENTATIONS

Universidad Autónoma de Madrid, Yonsei University (Seoul), Banco Nacional de Suecia, Columbia University (2), Federal Reserve Banks of New York, Kansas-City, European Central Bank, Universidad de Alicante, Universidad de Navarra, Universidad del País Vasco, Tilburg University, University of Maastricht, Banco de España, Universidad de La Rioja, Fordham University, BBVA, La Caixa, Federal Reserve Bank of San Francisco, CEU (Elx)

CONGRESS PRESENTATIONS

Foro de Finanzas (IE), 2013

Foro de Finanzas (Universidad de Oviedo), 2012

Madrid Finance Forum (IESE), 2012 (Discussant)

CNMV Conference, Madrid, 2012 (Discussant)

III Time Series Workshop, Zaragoza, 2012

Foro de Finanzas, Granada, 2011

European Economic Association Annual Meeting, Oslo 2011

Systemic Risk Conference, Sydney 2011

Simposio de Análisis Económico, Valencia 2009

Foro de Finanzas, IESE Madrid 2009

International Finance Network, Luxembourg 2009

European Econometric Association Meeting, Milán 2008

Simposio de Análisis Económico, Murcia 2005

European Finance Association Congress, Moscú 2005

Econometric Society, World Congress, Londres 2005

Simposio de Análisis Económico, Pamplona 2004

Society for Economic Dynamics Meeting, Florencia 2004
Meeting of the Econometric Society of North America, Brown University, 2004
James Tobin Symposium, Federal Reserve Bank of Chicago, 2003
Monetary Policy and Labor Markets: A Conference in Honor of James Tobin, New School University, 2002
Social Science Research Council Summer Meeting for young Economists, Airlie Center, Virginia, 1999

SCIENTIFIC COMMITTEE MEMBERSHIP

Simposio de Análisis Económico: Pamplona 2004, Oviedo 2006, Granada 2007, Zaragoza 2008
European Finance Association Meeting: Zurich 2006, Lubjiana 2007, Bergen 2009, Frankfurt 2010

JOURNAL REFEREEING ACTIVITY

American Economic Review, Review of Financial Studies, Economic Journal, Berkeley Journal of Macroeconomics, Journal of Monetary Economics, Journal of Empirical Finance, Journal of Banking and Finance, Review of Development Economics, Journal of Economics Dynamics and Control, The Latin American Journal of Economics, Journal of Money, Credit and Banking, Spanish Economic Review, Journal of Macroeconomics, The Quarterly Review of Economics and Finance, Journal of International Money and Finance, International Journal of Central Banking, Investigaciones Económicas, Empirical Economics

MEDIA CONTRIBUTIONS

Regular collaborator: *Associated Press, BBC, Reuters*

“Los Ethical Spirits de Benedicto XVI”, *El Mundo*, September 6, 2009.
“Un Escenario sombrío, pero evitable”, *Expansión*, November 29, 2007.
“Corea del Norte”, *Expansión*, October 25, 2006.
“Ned Phelps, uno de los padres de la Macroeconomía Moderna”, *Diario de Navarra*, October 24, 2006.
“Un nuevo maestro para la Fed”, *Expansión*, October 26, 2005.
“¿Y España?”, *Diario Financiero (Chile)*, June 16, 2005.
“¿Y en Italia?”, *Diario Financiero (Chile)*, June 15, 2005.
“¿Crisis en el Euro?”, *El Financiero (Mexico)*, June 8, 2005; *Expansión*, June 10, 2005; *Diario Financiero (Chile)*, June 14, 2005.

TEACHING

Undergraduate:

- World Economics
- International Finance
- Intermediate Macroeconomics
- Money, Banking and Financial Markets

Graduate

- Advanced Macroeconomics
- Global Economic Environment

REFERENCES

Geert Bekaert, Finance and Economics Professor
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